

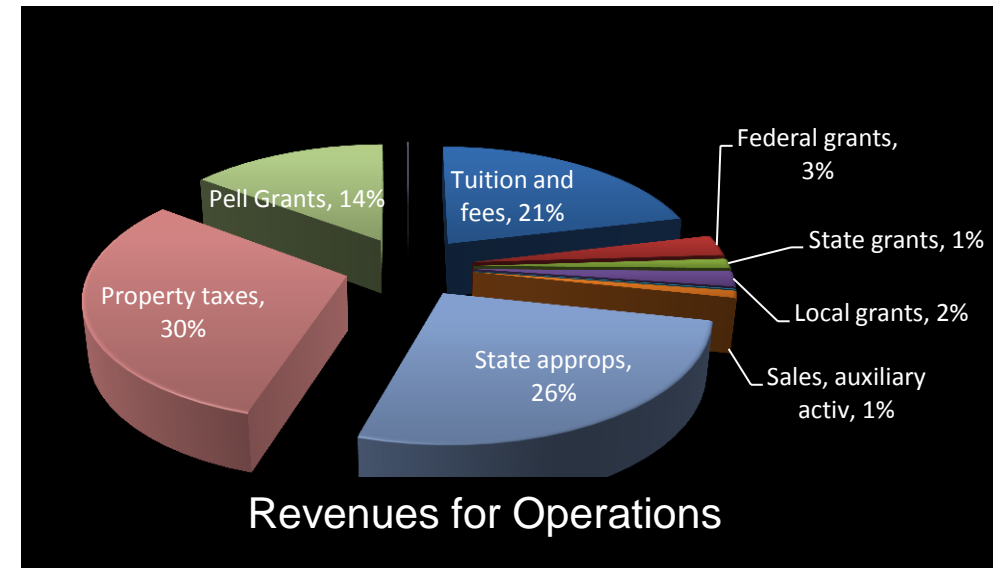
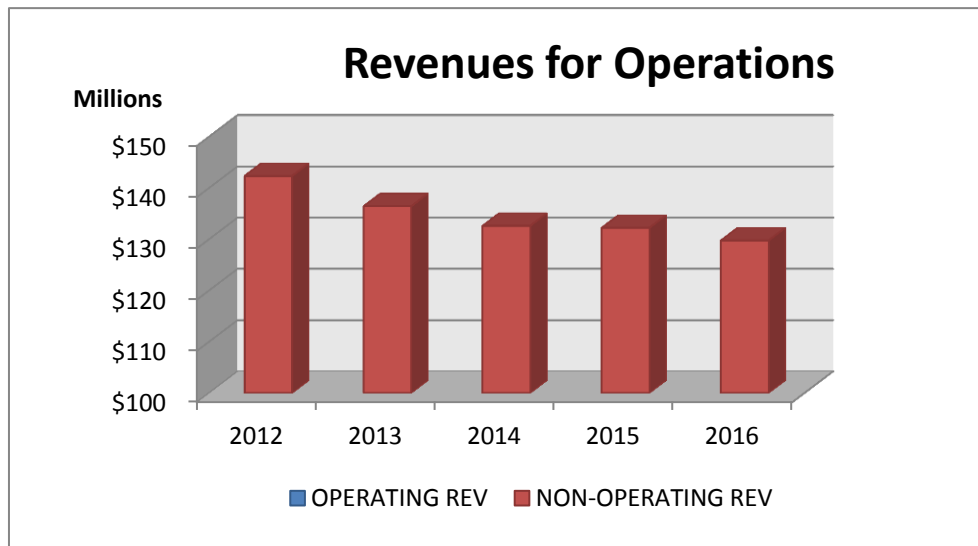
LCC Finances

10/27/16

Revenues

	2012	2013	2014	2015	2016
OPERATING REV					
Tuition and fees	\$28,979,245	\$29,363,192	\$28,554,591	\$27,560,464	\$27,216,821
Federal grants	\$4,610,027	\$4,226,015	\$3,508,779	\$4,194,022	\$3,555,172
State grants	\$1,236,128	\$1,414,642	\$1,202,810	\$1,709,876	\$1,626,922
Local grants	\$2,936,104	\$3,028,011	\$2,842,918	\$3,316,514	\$2,589,527
Sales, ed activ	\$1,207,875	\$361,835	\$401,923	\$280,068	\$153,547
Sales, auxiliary activ	\$3,303,012	\$2,641,831	\$1,701,672	\$158,246	\$1,200,923
Job training	\$1,643,600	\$79,261	\$484,437	\$369,171	\$1,145,395
Misc		\$1,393,907	\$1,451,163	\$2,668,037	\$4,033,565
Total	\$43,915,991	\$42,508,694	\$40,148,293	\$40,256,398	\$41,521,872
NON-OPERATING REV					
State approps	\$28,651,900	\$30,724,364	\$32,824,815	\$35,344,860	\$33,761,131
Property taxes	\$38,543,630	\$37,294,876	\$36,718,154	\$37,390,260	\$39,207,101
Pell Grants	\$33,125,802	\$29,347,419	\$26,380,689	\$22,505,731	\$18,705,818
Investment income	\$509,745	\$224,494	\$177,187	\$139,381	\$156,030
Capital asset debt	(\$2,403,409)	(\$3,664,322)	(\$3,627,164)	(\$3,396,095)	(\$3,579,459)
Total	\$98,427,668	\$93,926,831	\$92,473,681	\$91,984,137	\$88,250,621
Revenues for Operations	\$142,343,659	\$136,435,525	\$132,621,974	\$132,240,535	\$129,772,493
		-4%	-3%	0%	-2%

	2012	2013	2014	2015	2016
OPERATING REV					
Tuition and fees	20.4%	21.5%	21.5%	20.8%	21.0%
Federal grants	3.2%	3.1%	2.6%	3.2%	2.7%
State grants	0.9%	1.0%	0.9%	1.3%	1.3%
Local grants	2.1%	2.2%	2.1%	2.5%	2.0%
Sales, ed activ	0.8%	0.3%	0.3%	0.2%	0.1%
Sales, auxiliary activ	2.3%	1.9%	1.3%	0.1%	0.9%
Job training	1.2%	0.1%	0.4%	0.3%	0.9%
Misc			1.1%	2.0%	3.1%
NON-OPERATING REV					
State approps	0.0%	0.0%	0.0%	0.0%	0.0%
Property taxes	20.1%	22.5%	24.8%	26.7%	26.0%
Pell Grants	23.3%	21.5%	19.9%	17.0%	14.4%
Investment income	0.4%	0.2%	0.1%	0.1%	0.1%
Capital asset debt	-1.7%	-2.7%	-2.7%	-2.6%	-2.8%
Total	100%	99%	100%	100%	100%



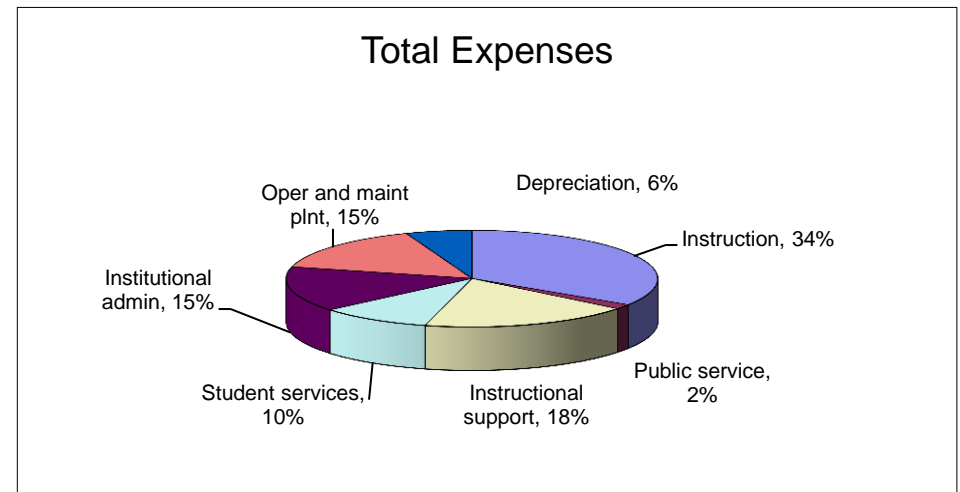
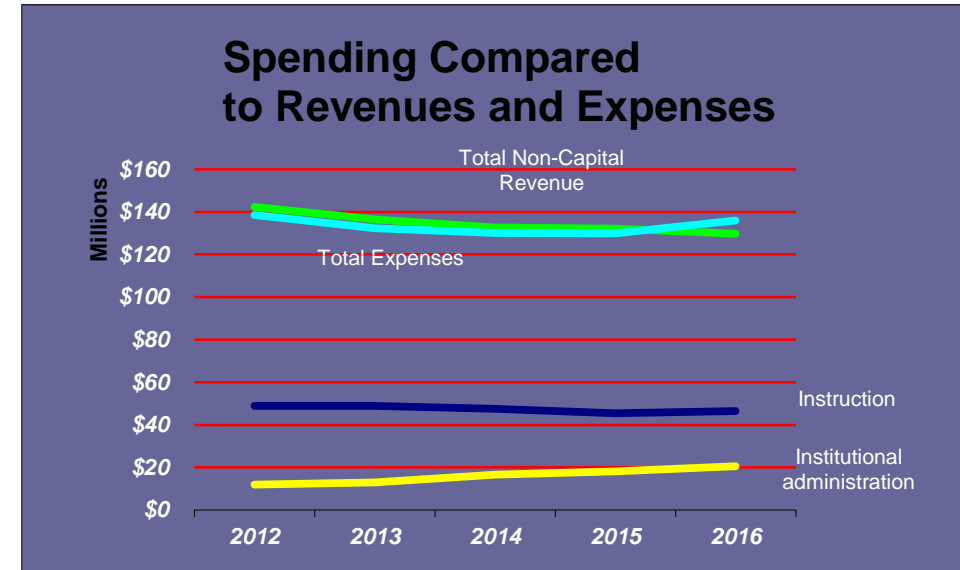
LCC Finances

10/27/16

Expenses

	2012	2013	2014	2015	2016
Instruction	\$48,921,597	\$48,827,540	\$47,495,410	\$45,539,843	\$46,417,111
Public service	\$3,164,438	\$2,196,929	\$2,162,257	\$2,015,322	\$2,157,956
Instructional support	\$21,545,150	\$22,020,718	\$21,917,746	\$23,323,896	\$24,916,745
Student services	\$26,742,055	\$20,559,075	\$17,926,228	\$15,240,309	\$13,207,329
Institutional admin	\$12,029,791	\$12,999,388	\$16,630,435	\$18,125,659	\$20,538,563
Oper and maint plnt	\$17,927,676	\$16,993,682	\$17,033,486	\$18,489,746	\$20,883,970
Depreciation	\$8,170,195	\$8,726,093	\$6,978,813	\$7,262,393	\$7,834,826
Total Expenses	\$138,500,902	\$132,323,425	\$130,144,375	\$129,997,168	\$135,956,500
		-4%	-2%	0%	5%
Actual capital additions	\$2,800,352	\$918,719	\$2,393,984	\$5,181,825	\$1,762,633

	2012	2013	2014	2015	2016
Instruction	35.3%	36.9%	36.5%	35.0%	34.1%
Public service	2.3%	1.7%	1.7%	1.6%	1.6%
Instructional support	15.6%	16.6%	16.8%	17.9%	18.3%
Student services	19.3%	15.5%	13.8%	11.7%	9.7%
Institutional admin	8.7%	9.8%	12.8%	13.9%	15.1%
Oper and maint plnt	12.9%	12.8%	13.1%	14.2%	15.4%
Depreciation	5.9%	6.6%	5.4%	5.6%	5.8%
Total Expenses	100%	100%	100%	100%	100%



LCC Finances

10/27/16

Assets

Revenue for Operations over Expenses

	2012	2013	2014	2015	2016
Non Capital Revenue	\$142,343,659	\$136,435,525	\$132,621,974	\$132,240,535	\$129,772,493
change		-4%	-3%	0%	-2%
Expenses	\$138,500,902	\$132,323,425	\$130,144,375	\$129,997,168	\$135,956,500
change		-4%	-2%	0%	5%
Revenue over Expenses	\$3,842,757	\$4,112,100	\$2,477,599	\$2,243,367	(\$6,184,007)
change		7%	-40%	-9%	-376%
-with actual capital spending	\$13,072,196	\$16,192,769	\$16,714,050	\$15,551,288	\$12,937,330

LCC Foundation

	2012	2013	2014	2015	2016
Restricted	\$10,300,653	\$9,668,839	\$10,595,863	\$10,362,223	\$9,974,338
Unrestricted	\$163,030	\$138,439	\$167,035	\$140,022	\$100,440
Total Assets	\$10,463,683	\$9,807,278	\$10,762,898	\$10,502,245	\$10,074,778

Unrestricted Assets as a Percentage of Total Expenses

	2012	2013	2014	2015	2016
Restricted	\$171,618	\$0	\$0	\$152,940	\$0
Physical Plant Properties	\$104,243,439	\$104,514,717	\$115,441,982	\$119,409,027	\$126,365,209
Unrestricted	\$37,416,129	\$44,361,626	\$45,328,010	\$41,934,276	\$36,314,573
Total Net Position	\$141,831,186	\$148,876,343	\$160,769,992	\$161,496,243	\$162,679,782
Unrest as % of Exp	27.0%	33.5%	34.8%	32.3%	26.7%
Unrestricted Asset change		+\$6,945,497	+\$966,384	(\$3,393,734)	(\$5,619,703)

Unrestricted Net Assets *

	2012	2013	2014	2015	2016
Designated for:					
Auxiliary activities	\$3,954,948	\$4,138,079	\$3,030,549	\$2,433,815	\$3,469,786
Encombrances	\$1,101,756	\$899,134	\$1,330,325	\$1,262,469	\$1,240,522
Legal or plant improvement	\$9,784,572	\$15,434,793	\$13,893,484	\$19,502,672	\$11,398,359
Undesignated	\$22,574,853	\$23,889,620	\$27,073,652	\$18,735,320	\$20,205,906
	\$37,416,129	\$44,361,626	\$45,328,010	\$41,934,276	\$36,314,573
Pension deficit					(\$125,987,647)
Unrestricted Assets					(\$89,673,074)

Implied Fund Equity 15%

with deficit

* 2016 audit page 49

